

## Holy Cross Finance Council Minutes – Via Zoom March 8, 2022

**Present:** Fr. Jay, Annette Van Dyke, Alicia Ramirez, Debby Ames, Jon Kurtenbach, Danae McLoughlin,

**Absent:** Joan Schmidt

Meeting commenced at 5:05 pm.

### **Parish Financials**

The council reviewed financial reports from February 2022 for the Church, Building Project, and Outreach.

- **Church:** Our Net income is \$113,500.  
We have transferred \$45K to our PRF Savings account.  
We are 5.4% above budget for the year. We received a rebate in the amount of \$3,028.00 from Annual Appeal Campaign. We do not receive a rebate unless pledges are met, so thank you to all who have been able to fulfill their pledges.
  
- **Building Project:** Our Net income is \$81,900.  
We transferred \$60K to our PRF Savings.  
We received the amortization schedule for our new church loan which is \$9,540 per month. We will start paying \$12K per month to pay more towards the principal. We also plan to move all the funds from the Building fund to the Church fund to consolidate both into a single account. The Building account will be closed and this will save us money in programming cost for QuickBooks.
  
- **Outreach :** Our Net income is at \$1,800  
We submitted application for a Rice Bowl Grant which helps with our yearly potato harvest. There has been an increase in utility assistance. We are still assisting with Rent on a case by case basis.

**Budget Planning** for 2022-2023. Projected income increase of 10%

Meeting adjourned at 5:45pm.

Our next meeting is scheduled for May 10, 2022.

Note\* Planning for an in person meeting in May