

Holy Cross Finance Council Minutes – Via Zoom February 8, 2022

Present: Fr. Jay, Annette Van Dyke, Alicia Ramirez, Debby Ames, Jon Kurtenbach, Danae McLoughlin,

Absent: Joan Schmidt

Meeting commenced at 5:03 pm.

Parish Financials

- The council reviewed financial reports from January 2022 for the Church, Building Project, and Outreach.

- **Church:** Our Net income is \$110K. We will need to transfer some of this money to our PRF Savings account.
Budget is 110% over our budget due to PPP loan
Received \$15K in stock donations and \$23K for our Prison Ministry
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- **Building Project:** Our Net income is \$75K.
We received an \$8K stock donation . We will start paying about \$12K per month towards our mortgage
- **Outreach :** Our Net income is at \$374.68.
We submitted application for a Rice Bowl Grant which helps with our yearly potato harvest. There has been an increase in utility assistance. We are still assisting with Rent on a case by case basis.

We had a Financial audit. The following were some recommendations to adhere to best practices;

- * We need to start reconciling our PRF accounts.
- * All reconciliation reports need to be signed and dated by Fr. Jay.
- * It was also recommended that we have an Emergency Preparedness plan in place.

Fr. Jay & Annette are signers for our checking accounts and we will be adding LeeAnn soon as well. Budget/Income information is coming soon.

Meeting adjourned at 5:50pm.

Our next meeting is scheduled for March 8, 2022.

Respectfully submitted by:

Alicia Ramirez, Administrator, 2/8/22